

permanent tsb (LEI - 549300WL1M55G8FIDZ68) is tied to Irish Life Assurance plc (ILA YYV6S30E6EWZY12FFW31) for savings, investment and pension products. As tied agent of Irish Life, permanent tsb acts for and on behalf of Irish Life. permanent tsb is authorised as an insurance intermediary by the Central Bank of Ireland. In this document when we say ‘we’ or ‘our’ we’re referring to permanent tsb.

The permanent tsb approach to sustainability risks and sustainability factors in its advice processes is driven by the products and investment options of ILA. ILA works with investment managers, primarily Irish Life Investment Managers ILM - (TWBHJZDB2TYBXZPLM625) and Setanta Asset Management (6354000GCJBX1UFS6F61), in relation to the investment funds it makes available.

## **1. How permanent tsb approaches the integration of sustainability risks when we give you advice about our products**

When we say ‘sustainability risk’ here we mean an environmental, social or governance (ESG) event or condition that could cause an actual or a potential negative impact on the value of a product we recommend to you.

We give advice on products provided by ILA. You can see how ILA approach sustainability risks for their investment products in their product disclosures and on their website. When we give you advice we use a range of information to help you make an informed decision, this includes:

- » How long you want to save or invest your money for;
- » Whether you need your money in an emergency;
- » Your attitude to investment risk – i.e. the potential for losses and gains and the volatility of investments;
- » Explaining to you how the funds we may recommend are invested and their features, including how sustainability risks are considered in the management in relation to those funds.

permanent tsb does not currently take specific account of sustainability risks in its advice process. However our core funds are provided by ILIM. ILIM is committed to managing these assets responsibly, with the objective of delivering long- term sustainable returns. ILIM has a sustainability risks policy that sets out how these risks are managed. This is available on their website at [www.ilim.com/responsible-investing](http://www.ilim.com/responsible-investing). This policy explains that ILIM acts in the best interests of its clients, this includes considering how sustainability risks could impact clients’ investments.

How we include sustainability factors in our advice process will develop over time. This will be largely driven by the products and investment funds available from ILA and how these products factor in sustainability risks.

## **2. How we integrate sustainability risk into our remuneration policies**

permanent tsb outsources the provision of its financial advice services to Irish Life Financial Services (ILFS) and it remunerates ILFS on a fixed cost basis. ILFS is a member of the Irish Life Group of companies and follow the group’s remuneration policy. This policy ensures that ILFS follow effective risk management and includes specific reference to the integration of sustainability risks. ILFS complete individual performance assessments with employees which consider risk management and control factors.