

Mortgage Repayment Protector

Insurance Product Information Document

Accident and Sickness, and Unemployment cover is underwritten by AXA France IARD S.A. through its Irish branch. AXA France IARD S.A. is part of the AXA Group.

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AXA France IARD S.A. (Branch No: 624115. French Company No: 722 057 460. ACPR No:4022109.) have a registered office at Building 7000, Atlantic Avenue, Westpark Business Campus, Shannon, County Clare. The company is a Société Anonyme registered in France with its registered address at 313, Terrasses de l'Arche, 92000 Nanterre, France.

Company: AXA France IARD S.A. (AXA)

Product: Permanent TSB Mortgage Repayment Protector Policy

The information provided in this document is a summary of the key features and exclusions of the Policy and does not form part of the Policy contract between you and AXA. Complete pre contract and contractual information about the Policy is provided in your Policy documents.

What is this type of Insurance?

This is an unemployment insurance product that will pay out a sum of money to help cover monthly mortgage repayments in the event of accident and sickness, and unemployment.



What is Insured?

- ✓ **Unemployment** – AXA will pay the monthly benefit up to 12 months to your nominated account if during the period of cover you are made unemployed. This benefit only applies if you have chosen Plan A or Plan C and you have paid the appropriate premium
- ✓ **Accident and Sickness** – AXA will pay the monthly benefit up to 12 months to your nominated account if during the period of cover you have been certified by a doctor as unable to work due to accidental bodily injury or sickness. This benefit only applies if you have chosen Plan A or Plan B and you have paid the appropriate Premium



Are there any restrictions on cover?

To receive cover under this policy you must meet the following conditions

- ! You are aged between 18 and 65 start date
- ! You live and work in the Republic of Ireland at start date
- ! You are in full-time employment at start date
- ! You are protecting the mortgage repayments on a property in which you or your family reside and with not business being carried on there at start date
- ! You must not be over the age of 65
- ! You must not have permanently retired



What is not Insured?

Accident and Sickness:

- ✗ Accident and Sickness benefit will not be paid for the first 60 days of the condition which is excluded
- ✗ We will not pay Accident and Sickness benefit for any period that you are entitled to unemployment benefit, and vice versa
- ✗ Any pre-existing condition
- ✗ Self-inflicted injuries caused while sane or insane
- ✗ alcohol or drugs which are not taken under the advice or supervision of a doctor
- ✗ Normal pregnancy unless the symptoms of a normal pregnancy develop into a condition, sickness or disease diagnosed by a doctor or consultant who specialises in obstetrics and not excluded under any other exclusions
- ✗ Psychiatric illness or mental disorders, including stress and stress-related conditions unless certified by and under the care of an appropriate specialist
- ✗ Any elective surgical procedure
- ✗ Backache or related conditions, unless there is supporting medical evidence
- ✗ If you have made an accident & sickness claim which ends, you will not be able to make another accident & sickness claim until you have been in continuous work for 30 days if the sickness is different; or 180 days if the accident or sickness is the same



What is not Insured? (continued)

Unemployment:

- ✗ We will not pay you for the first 60 days in a row that you are unemployed as this period of any claim is excluded
- ✗ We will not pay unemployment benefit for any period that you are entitled to accident & sickness benefit, and vice versa
- ✗ You will not be considered to be unemployed for days when you are receiving payment instead of working your notice
- ✗ If you are receiving unemployment benefit and want to start temporary work for three months or less, please let us know before you start work. We will not pay while you are working temporarily, but when it finishes we will continue your unemployment claim and treat this as one continuous claim, up to 12 months in total
- ✗ At the start date or within 90 days of the start date you knew you would be made unemployed or you had reason to believe that you might be made unemployed whether you were self-employed or a PAYE worker
- ✗ Your work was seasonal, casual or temporary, or unemployment is a regular feature of your work
- ✗ Voluntary redundancy or resignation
- ✗ You lost your job because of misconduct, fraud, dishonesty, and unofficial strike or lock-out, or any criminal act you carried out
- ✗ You have taken retirement and you have no intention of getting another job
- ✗ If you are self-employed you will not be able to make an unemployment claims unless your business has stopped trading or in the process of being wound up (or both); and is under the control of an insolvency practitioner; or is a partnership which has been or in the process of being dissolved
- ✗ If your fixed term contract ends, whether you are working on a PAYE or self-employed basis, you will not be able to make an unemployment claims unless you have been in continuous work with the same employer for at least 12 months and your contract has been renewed at least once; or you were originally employed permanently by the same employer but were transferred to a fixed term contract by the employer without a break in employment and you had no reason to believe that it would not be renewed again



Where am I covered?

The cover is available for the insured person who is in full time employment (i.e. working 18 hours or more per week or 72 hours a month) in Ireland under a contract of employment, or as a self-employed person. You must be receiving a salary or wages and be paying the appropriate class of Pay Related Social Insurance contributions.



What are my obligations?

- You must pay the premium for cover to commence
- You must pay the monthly premium including insurance premium tax on the premium due date
- You must notify us of any changes to your personal circumstances affecting eligibility such as your retirement
- You must make claims within 240 days of the date your accident or sickness or unemployment began
- You must fill in a continuing claim form for each month you are claiming
- We may ask you to attend an Independent Medical Examiner at our expense



When and how do I pay?

Permanent TSB will collect your premium monthly from you



When does the cover start and end?

- The insurance will become effective on the start date shown in your schedule, or whichever is the later of the following: the date the money is released under your mortgage agreement; or the date we accept your application for insurance; or the date on which you receive your policy document
- All cover under the policy will end and all monthly benefits will stop automatically: if you die; or when you reach 65 or permanently retire (you should contact us if you permanently retire before the age of 65); when your mortgage account with permanent TSB closes; or when your cover is cancelled by us or by you; or if you fail to pay your monthly premium when due



How do I cancel the contract?

To cancel this policy please write to: AXA France IARD S.A., Building 7000, Atlantic Avenue, Westpark Business Campus, Shannon, County Clare