

Non-Personal Deposit Rates

These rates are applicable on our range of non-personal deposit accounts. Rates below are effective from the start of business on 5th March 2024

Demand Deposit Account

	Gross*%
€0.01+	1.00

Non-personal customers are limited to one Demand Deposit account per business/customer and the maximum balance allowed is €2,000,000.

Foreign Currency Demand Deposit Rates

Sterling Accounts	Gross*%
€0.01+	0.01
US Dollar Accounts	Gross*%
€0.01+	0.01

32 Day Notice Account

	Gross*%
€0.01+	2.00

Non-personal customers are limited to one 32 Day Notice account per business/customer and the maximum balance allowed is €2,000,000.

21 Day Notice Regular Saver

	Gross*%
€0.01 - €50,000.99	2.50
€50,001.00 +	0.01

The account will earn interest at the lower rate on the entire balance (including interest) if the balance exceeds €50,000.99.

Fixed Deposit Accounts

	Minimum Balance	Gross*%	Gross Return*%	AER%
6 Months				
	€5,000 +	1.75	0.86	1.75
12 Months				
	€5,000 +	2.00	2.00	2.00
18 Months				
	€5,000 +	3.73	3.73	2.50
3 Year				
	€5,000 +	9.28	9.28	3.00
5 Year				
	€5,000 +	10.41	10.41	2.00

Non-Personal fixed term accounts are limited to two accounts per customer and the maximum balance allowed for non-personal accounts is €2,000,000 per account.

Interest on non-personal Fixed Term Deposit accounts is paid on maturity. On the maturity date of a Fixed Term Deposit account the total balance will be automatically re-invested into an Instant Access variable rate account unless re-investment instructions are received.

All non-personal accounts of more than €2 million and all new Credit Union accounts and rates will be managed directly by PTSB Corporate Deposits. For non-personal accounts of more than €2 million different interest rates to the rates listed in this notice may apply – please ask staff for details of rates and options available to you.

Gross Rate is the daily interest accrual rate. Gross Return is the term maturity rate of return. Deposit Interest Retention Tax (DIRT) - Accounts are subject to DIRT where applicable. Annual Equivalent Rate (AER) illustrates what the interest would be if interest was paid and compounded each year. Our AER calculation assumes that the account is held for a year and that the interest rate remains constant. Interest is paid on maturity on all fixed term accounts.

Interest on Resident Accounts is paid net of Deposit Interest Retention Tax (DIRT), which persons aged 65 or over, or persons who are permanently incapacitated and their respective spouses may be entitled to reclaim.